POSTGRADUATE PROGRAMMES

Real Estate & Planning at Reading
Our relationship with land and the built environment is fundamental to human existence and impacts on our lives in many different ways. Here at Reading we offer you the opportunity to explore diverse aspects of this fascinating subject through our internationally renowned postgraduate programmes. These include real estate, real estate finance, rural land and business management, spatial planning and conservation.

As a global leader in the provision of postgraduate education to the real estate and related professions we maintain the highest academic and professional standards whilst educating the future real estate and planning leaders. This is why our programmes combine first-class research with cutting edge practical insights. In this way you can engage fully with your chosen subject, studying it in depth while challenging current thinking and developing your own ideas.

Real Estate & Planning is a key component of the Henley Business School at Reading. It is the only major UK real estate centre to be located within a business school, reflecting our close and longstanding collaborative relationship with industry. Our students benefit from our relationships with the Royal Institution of Chartered Surveyors (RICS), the Royal Town Planning Institute (RTPI), the Institute of Historic Building Conservation and our programme accreditations with these bodies.

We are proud of the impact our graduates make across the world in their chosen specialisms. Our students enjoy excellent career prospects and have gone on to work for a wide range of organisations, in many different countries. A significant number of our graduates achieve high levels, such as partner status or director level, at a relatively early age.

I hope this brochure will give you an indication of the breadth and depth of our taught postgraduate offering and will help you to decide which is the right programme for you. You can find more information about Real Estate & Planning programmes at www.henley.reading.ac.uk/rep

Whichever route you decide to follow, I look forward to welcoming you as a Postgraduate student in Real Estate & Planning.

CATHY HUGHES
Head of Real Estate & Planning
“Through the consistent strength of its research, its teaching, its students and its alumni, Reading has become a uniquely effective source of both ideas and talent for the business and professions that drive the built environment”


OUR REPUTATION
Real Estate & Planning was established at the University of Reading in 1968. We enjoy a worldwide reputation for excellence, both in teaching and research. We are consistently in the top three in all major league tables and the US-based Urban Land Institute ranks us as the leading real estate centre in Europe.

Our reputation means that we attract ambitious and highly capable students, and is reinforced by the calibre of our graduates who go on to successful careers in industry and elsewhere.

OUR TEACHING
Our postgraduate programmes adhere to the highest academic and professional standards, with lectures given by academic members of staff and visiting speakers from senior positions in relevant professions. Our programmes are well supported by a number of leading organisations which actively participate by providing our students with valuable professional insight and industry feedback. You will be taught by some of the leading players in the field, both academic and practitioner.

OUR RESEARCH
We use our inter-disciplinary skills and network of global contacts to undertake research funded by research councils, charitable foundations, industry and government. We have strong connections with the property and planning communities and enhance those links by engaging with agenda-setting bodies in both the private and public sectors. Our research is internationally renowned as academically rigorous and policy relevant. It has a major influence on the programmes in Real Estate & Planning and current research is integrated into our teaching. As a postgraduate student you will have access to our cutting-edge research, ensuring that you are at the forefront of the field.

OUR HOME AT HENLEY BUSINESS SCHOOL AT THE UNIVERSITY OF READING
Henley is celebrating its 70th anniversary and is famous the world over as an organisation at the forefront of business thinking, with a unique approach that develops outstanding professionals and future business leaders. The prestigious Henley Business School building has excellent facilities including our professionally staffed Academic Resource Centre (ARC), dedicated computer labs and a café. Our building is fully wi-fi enabled so you can use your laptops, tablets and phones in the ARC and the informal study areas throughout the building. Henley is proud to be part of the University of Reading, ranked among the top 1% of universities in the world.
EMPLOYMENT AND CAREERS SUPPORT

Over the past 45 years, the School of Real Estate & Planning has developed excellent relations with the major employers, resulting in more than 90% of our students finding graduate level employment within six months of leaving. All our postgraduate programmes open up a wide range of options for employment in relevant professions around the world.

We have our own dedicated Careers Development Advisor who offers specialist advice and one-to-one coaching to help you prepare for the employment process. She can advise on everything from preparing your CV to finding internships and permanent employment. She also runs an annual mock assessment day which gives you a real insight into what potential employers are looking for.

Through the Reading Real Estate Foundation (RREF), we are able to offer all our postgraduate students the chance to have a mentor – a fantastic opportunity to receive personal advice from someone already working in the industry.

“I really enjoy working with the students in Real Estate & Planning. Already with excellent graduate employability, REP has stayed one step ahead of the increasingly competitive graduate job market with the creation of my role. It is critically important that students start to manage their careers from the very start of their course, and I’m here to help them to achieve their ambitions.”

JANE BATCHelor
Careers Development Advisor
THE READING REAL ESTATE FOUNDATION (RREF)

The School benefits enormously from the work of the Reading Real Estate Foundation. RREF is a unique and forward-thinking educational charity, established to support real estate and planning education at Henley Business School, at the University of Reading. RREF supports our students to help them achieve their full potential and become the best in the industry.

WHAT CAN RREF DO FOR YOU?

• Mentoring Programme – A one-to-one connection with a mentor who will support you through your studies and into your future career.
• Evening Lecture Series – Industry professionals share their views on the property industry providing you with valuable commercial awareness.
• RREF Real Estate & Planning Careers Fair – You can speak to a wide variety of recruiters and graduates about internship and job opportunities.
• RREF funds a range of events including a Mock Assessment Centre Day and Planners’ Question Time which help you develop the skills you will need when going through the recruitment process.
• Our alumni contact RREF throughout the year with targeted graduate job and internship opportunities.

AND AFTER GRADUATION...

RREF organises further events, talks and reunions encouraging our graduates to continue their professional development and maintain contact with their alumni network. We hope that you will remain an active member of RREF after graduation and help to support future generations of Real Estate & Planning students just as our alumni will help to support you.

FINANCIAL SUPPORT

In addition to rewarding academic excellence through sponsored prizes, RREF offers a range of financial support for our students. Offer holders can apply for RREF Scholarships of up to £10,000 and our current students are eligible for Bursaries of up to £5,000. RREF also has a Hardship Fund which helps students who find themselves in unexpected financial difficulty throughout the academic year.
The MSc Real Estate programme will enable you to understand the workings of real estate markets and appropriate techniques applied in them. You will gain the key skills necessary to embark on a wide range of careers in the global real estate sector. Core areas covered include: investment appraisal, economics, real estate finance, development, law, and sustainability. This programme is accredited by the Royal Institution of Chartered Surveyors.

HOW IT WORKS
The programme is designed to be industry-facing, incorporating ‘real-world’ case studies, field trips and a one-week industry challenge. By choosing appropriate modules you might specialise in Real Estate Fund and Asset Management, Real Estate Development or Real Estate Valuation and Analysis.

WHAT IT WILL GIVE YOU
Our programme is especially suitable for those graduates with a non property-related degree who wish to develop skills and knowledge in the real estate sector. These skills will open employment opportunities across the sector.

CAREERS
Our students are regularly employed by the largest and most prestigious international real estate service providers including: BNP Paribas Real Estate, CBRE, Colliers International, Cushman & Wakefield, Gerald Eve, Knight Frank, JLL and Savills.

Our graduates have progressed to the most senior positions in these and other organisations both in the UK and around the world. Our international students readily gain employment in the real estate industry in their home countries.

Additionally, our graduates increasingly find employment within the wider real estate investment advisory industry (with both specialist and non-specialist real estate investors), the financial sector, professional business services, insurance companies and pension funds, the property development and REIT industry, voluntary sector organisations and the private corporate sector.

PROGRAMME CONTENT
Core modules
- Business Values for Real Estate
- Investment Appraisal and Valuation
- Introduction to Real Estate Finance
- Real Estate Economics
- Real Estate Opportunities
- Final Project


PROGRAMME DIRECTOR:
Eamonn D’Arcy

OTHER FACULTY MEMBERS:
Dr Ranoua Bouchouicha
Dr Jorn Van De Wetering
Professor Pat McAllister
The MSc Real Estate Finance programme will help you understand real estate in the context of the international financial markets. The programme is designed to prepare you for a career in the global real estate finance and investment management. It provides participants with the key quantitative and conceptual skills needed to make the complex decisions required in the real estate finance sector. It also places property investment into context with equity, fixed income and financial derivative products. This programme is accredited by the Royal Institution of Chartered Surveyors. It is also recognised by the Investment Property Forum, facilitating fast-track membership.

**HOW IT WORKS**

This programme is offered jointly with our specialist finance faculty at Henley Business School, the ICMA Centre. You will gain a thorough understanding of financial theory and its application in the context of real estate assets through a combination of academic rigour and commercial relevance. The programme allows you to build a portfolio of skills and choose from a range of modules taught across the Business School.

**WHAT IT WILL GIVE YOU**

The Real Estate Finance programme is particularly suited to graduates with a degree in a quantitative discipline who wish to develop specialist finance skills that can be used in the real estate sector. This programme not only examines investment in the underlying real estate sector but also provides extensive coverage of Real Estate Investment Trusts, Banking, Mortgage Backed Securities and Property Derivatives.

**CAREERS**

Our students regularly find employment in the wider investment advisory industry, the banking industry, fund management, management consultancies, insurance companies, property developers and in the private corporate sector. Additionally, graduates can also find opportunities to work in the international real estate services firms.

**PROGRAMME CONTENT**

**Core modules**
- Real Estate Investment Analysis
- Securities, Futures & Options
- Fixed Income & Equity Investments
- Quantitative Techniques
- Finance & Investment Project
- Global Real Estate Markets & Investment

**Plus specialist electives from a range which may include:**
- Real Estate Finance & Debt Markets
- Real Estate Securities, Investment & Financial Modelling
- Housing Economics
- Financial Econometrics
- Corporate Finance

**PROGRAMME DIRECTOR:**
Professor Sotiris Tsolacos

**OTHER FACULTY MEMBERS:**
- Dr Stanimira Milcheva
- Dr Ranoua Bouchouicha
- Dr Miriam Marra
- Dr Marcel Prokopczuk
Looking for an absorbing, fulfilling career in rural land and estate management? Our MSc Rural Land and Business Management programme will equip you for a career in rural property and business at the highest level. You will gain a detailed understanding of the economic, technological, legal and social principles governing the management of our countryside and the key skills necessary for a career in professional practice. The programme is accredited by the Royal Institution of Chartered Surveyors and recognised by the Central Association of Agricultural Valuers.

**HOW IT WORKS**

The MSc Rural Land and Business Management benefits from its alignment with Henley Business School’s world-renowned MSc Real Estate. It blends a strong core of real estate theory and practice with specialist modules in rural property to deliver a flexible and challenging programme, highly relevant to the changing demands of modern business. You will be taught by experts in the field (both academics and current practitioners) and will undertake real-life case studies, visits to farms, estates and other rural businesses, and a study tour – while working within the busy, vibrant society of one of the UK’s leading cosmopolitan universities.

**WHAT IT WILL GIVE YOU**

This programme, which prepares you for membership of the RICS and CAAV, provides you with a fast track route into a career in rural property management. You will be encouraged to develop a critical awareness of the current challenges of your new profession, and learn how to apply an analytical, strategic approach to the sometimes difficult and complex situations you will meet in practice.

**CAREERS**

The programme has an excellent employment record – 100% for the last four years. We have long-standing links with the major firms in the sector who regularly recruit from the University. Recent graduates have gone on to work for national firms including Bidwells, Carter Jonas, Dalcourt Maclaren, Knight Frank, Savills and Strutt & Parker, as well as for regional firms throughout the country. They have also taken jobs with rural estate owners as trainee land agents, or major landowners such as the National Trust.
This highly regarded programme will prepare you for a career in urban planning and development where you may be required to shape and consider development proposals and devise or interpret plans and policies, negotiate and regulate development schemes, undertake community consultations, develop evidence and present reports to clients and decision makers. In line with our academic strengths in planning and development and real estate markets and investment, this Masters programme will develop your specialist knowledge and skills in planning and development and equip you for a career in the private or public sector. The MSc Spatial Planning and Development is accredited by both the Royal Town Planning Institute and the Royal Institution of Chartered Surveyors.

HOW IT WORKS
The programme focuses on planning as it engages with economic and property development processes at all levels, from the local to the international. You will be able to concentrate on particular aspects of development planning to suit your interests and career aspirations (e.g. strategic, economic, environment, regeneration, or rural) and you’ll have the opportunity to undertake in-depth study in this area, within a framework which emphasises integration, as well as apply your learning to another country through the European field study.

WHAT IT WILL GIVE YOU
Our postgraduate Planning programme offers an innovative and creative blend of theory and application in planning and development. Our offer draws on the best in academic and professional practice to develop your awareness of ideas and practices found in the real world. This includes considerations of urban design and site planning, negotiation, strategic planning, and the economics and viability of development. Our optional modules allow you to tailor the programmes to your own interests.

CAREERS
This programme will provide you with the specialist knowledge and skills necessary to enhance your career in the industry. Recent graduates have gone on to work for private sector companies including: CBRE, Savills, Gerald Eve, DTZ, CVA Bilfinger, Terence O’Rourke, Nathaniel Lichfield Associates and Turleys and a wide range of local authorities and other governmental organisations.

PROGRAMME CONTENT
Core modules
- Planning Theory, Politics & Practice
- Urban Design & Sustainability
- Real Estate Development
- Development Planning Projects
- Cities, Regions and Strategic Governance
- Real Estate Economics
- Dissertation

Plus one optional module from a range which may include: Comparative International Planning Studies, Countryside Planning & Policy, Regeneration, Property & the Environment and Housing Policy and Economics.

PROGRAMME DIRECTOR:
Professor Gavin Parker

OTHER FACULTY MEMBERS:
Professor Kathy Pain
Dr Richard Nunes
Joe Doak
Professor Pat McAllister
Dr Emma Street
The programme will enable you to gain the academic and professional competencies you need to succeed in this field. It offers a blend of academic rigour and applied practical application. Each module draws upon the specialist knowledge and skills of a number of outstanding experts in conservation and related fields. Your learning is based around personal study, interactive workshop sessions, practical demonstrations and site visits. This course is accredited by the Royal Institution of Chartered Surveyors, is accredited by the Royal Town Planning Institute as a specialist programme and is also fully recognised by the Institute of Historic Building Conservation.

OVERVIEW
The aim of the flexible MSc Conservation of the Historic Environment programme is to develop your understanding of this increasingly important field. It will enable you to approach the challenging issues that you will face in a competent and professional manner. It is underpinned by an academically based but practical approach based on the ICOMOS (International Council on Monuments and Sites) Education and Training Guidelines. Faculty staff from the university schools of archaeology, history and construction management assist in delivering this multi-disciplinary programme.

HOW IT WORKS:
The core modules will provide you with the knowledge and competencies which experts in the field regard as essential. The core modules provide a platform upon which you build your expertise. Based upon this platform you will be able to tailor your course by electing to study a number of optional modules.

WHAT IT WILL GIVE YOU:
This programme allows you to continue with your employment while enabling you to develop your career. By studying this culturally important subject at this level the knowledge you gain will position you well for posts that will enable you to fulfil your curiosity in an intellectually rewarding way.

CAREERS
Graduates from this programme will have the specialist knowledge and competence to find employment with a large number of conservation bodies such as English Heritage, Historic England, National Trust and Historic Royal Palaces, local and central government, planning, surveying and architectural, consultancies and corporate entities where their portfolios include historic buildings. Some graduates now hold senior positions in these organisations.

PROGRAMME CONTENT
Core modules
• Understanding the Historic Environment
• History of Buildings
• Heritage Law and Economics
• plus independent study

Choose four optional modules from a range which may include: Survey & Assessment of Historic Environments, Practical Building Conservation & Repair, Management of Historic Assets, Design in Historic Contexts and Procurement of Building Conservation Projects

Plus other approved modules provided by:
• Department of Archaeology
• Department of Art (History of Art)

PROGRAMME DIRECTOR:
Henry Russell

OTHER FACULTY MEMBERS:
Dr Ashley Dabson
Dr Angelique Chettiparamb
Professor Gavin Parker
The MSc Real Estate Flexible programme offers you the specialist knowledge and skills necessary to enhance your career in the UK and international real estate sector. It is designed to draw on your work experience and provide a framework for rigorous analysis of the functioning of the industry to enable you to fully understand and be able to undertake real estate analysis. This course is accredited by the Royal Institution of Chartered Surveyors.

**HOW IT WORKS**
A suite of modules provides the core knowledge in areas such as investment appraisal, economics, corporate finance, financial institutions and law. You can then select a range of optional modules to broaden the skills in your particular areas of interest. All our flexible programmes will also enhance your transferable skills, such as report writing, oral presentation and research methods that will be applicable to a wide range of future career paths.

**WHAT IT WILL GIVE YOU**
If you wish to deepen your academic understanding of the Real Estate sector and enhance your career prospects while remaining in employment, then our flexible Real Estate programme is the ideal choice for you. The wide range of optional modules means that you can tailor the programme to suit your individual interests, while the flexibility of the programme allows you to spread your degree over a number of years to accommodate your work commitments.

**CAREERS**
Graduates from our flexible programmes are successfully employed across the sector and have seen real career enhancement from this qualification. We have a dedicated Real Estate & Planning Careers Development Advisor who is available to support your career decision-making. We also make sure that you keep up-to-date with current issues through a programme of events run by the Reading Real Estate Foundation, both on campus and in London.

**PROGRAMME CONTENT**
**Core modules**
- Corporate Finance
- Real Estate Investment Appraisal
- Real Estate Economics
- Real Estate Valuation
- plus independent Study

**Plus four optional modules from a range which may include**: Applied Analytical Methods, Real Estate Management, International Real Estate, Real Estate Development, Real Estate Law, Real Estate Portfolio Management, Real Estate Securities, Residential Real Estate & Policy and Corporate Strategy.

**PROGRAMME DIRECTOR:**
Professor Neil Crosby

**OTHER FACULTY MEMBERS:**
Professor Michael Ball
Eamonn D’Arcy
Dr Gianluca Marcato

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**KEY FACTS**
Duration: flexible block release over 2–7 years

Entry requirements: An upper second class honours degree from a UK university, or the equivalent from an internationally recognised university. Students should be in relevant graduate level employment.

Fees: For fee information please see our website [www.henley.ac.uk/pg](http://www.henley.ac.uk/pg)

Funding: For details please see page 14

For further information email: postgraduate@henley.ac.uk
The MSc Real Estate Investment & Finance Flexible programme will further your understanding of real estate investment and financing decisions by relating your practical knowledge to the theoretical underpinnings. The programme will enable you to fully understand and undertake independent real estate investment analysis, thus enhancing your career prospects in the real estate finance industry. This course is accredited by the Royal Institution of Chartered Surveyors.

HOW IT WORKS

The core modules will develop your knowledge in areas such as corporate finance, investment appraisal, analytical methods, economics and financial institutions. You will then be able to tailor the degree to your individual requirements by choosing from a range of options. All our flexible programmes will also enhance your transferable skills such as report writing, oral presentation and research methods, that will be applicable to a wide range of future career paths.

WHAT IT WILL GIVE YOU

If you want to continue in employment but also want to expand your academic understanding and enhance your career prospects in the real estate finance industry, then our part time MSc Real Estate Investment & Finance programme is the ideal option for you. By choosing from a range of optional modules you can tailor the degree to your particular interests, while the flexibility of this degree allows you to spread your studying over a number of years depending on your work commitments.

CAREERS

Graduates from our flexible programmes are successfully employed across the sector and have seen real career enhancement from this qualification. We have a dedicated Real Estate & Planning Careers Development Advisor who is available to support your career decision-making. We also make sure that you keep up-to-date with current issues through a programme of events run by the Reading Real Estate Foundation, both on campus and in London.

KEY FACTS

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For further information email: postgraduate@henley.ac.uk

PROGRAMME CONTENT

Core modules
- Real Estate Finance
- Corporate Finance
- Real Estate Investment Appraisal
- Real Estate Portfolio Management
- Real Estate Securities
- plus independent study

Plus three optional modules from a range which may include: Real Estate Management, International Real Estate, Real Estate Development, Real Estate Economics, Real Estate Law, Residential Real Estate & Policy, Real Estate Valuation and Corporate Strategy.

PROGRAMME DIRECTOR:
Professor Neil Crosby

OTHER FACULTY MEMBERS:
Dr Stanimira Milcheva
Dr Gianluca Marcato
Professor Sotiris Tsolacos
VISIT DAYS
If you apply for one of our full time programmes and we make you an offer, you may be invited to come and see us on a Visit Day before deciding whether to accept. Visit Days usually take place in March and include a chance to meet staff and students, a campus tour to see our facilities and the opportunity to ask in more detail about the course you applied for. Visit Days are not compulsory but we think you will find it a useful way to help you make the right decision.

HOW TO APPLY
The quickest and easiest way to apply for Postgraduate study is through our online application service. This allows you to complete your application information, attach electronic copies of your academic transcripts, certificates and other information. On how to submit your application, including how to apply, please visit: www.reading.ac.uk/pg

WHEN TO APPLY
Although there is no formal deadline for applications, competition for places on all our postgraduate Masters programmes is strong, so we advise that you apply as early as possible. International applicants (non EU) should apply well in advance of the start of term to allow time for their UK visa application to be processed. If you have any questions at any stage, please don’t hesitate to contact us.

LIVING COSTS
Please note that tuition fees do not include accommodation and other living costs. Students are advised to budget between £180 and £270 per week depending on their accommodation charges. International students, who often need to allow for additional accommodation and living costs during the three vacations, are advised to budget for at least £12,000 per year excluding tuition fees.

SCHOLARSHIPS & BURSARIES
Henley Business School provides substantial postgraduate funding. We offer a competitive range of scholarships to students from all over the world.

Additional University-wide sources of funding are also available. Please visit our website for further information www.henley.ac.uk/reppgschols

CAREER DEVELOPMENT LOAN
Applicants who normally live in the UK (for a minimum of three years) can apply for a Professional and Career Development Loan of between £300 and £10,000. This is a bank loan, with interest charged at a commercial fixed rate.

Please visit: www.gov.uk/career-development-loans/overview for further information.

ENTRY REQUIREMENTS
Entry requirements vary between programmes but generally you are expected to hold a good first or second-class honours degree or overseas equivalent.

For further information visit our website www.henley.ac.uk/pg

Not quite at the required level of English language proficiency for your chosen programme?

Applicants to Henley Business School whose first language is not English will be required to attain the International English Language Test Scores (IELTS), or equivalent qualifications that are accepted by the university to enter a programme. All Real Estate & Planning programmes require IELTS 7.0.

However, for students who successfully complete one of the pre-sessional English Language courses run by the University of Reading's International Study and Language Institute, a half-band credit will be applied to their English language condition.

AFTER YOU APPLY
Our staff will look at your application and decide whether to offer you a place. Offers are made for our full-time programmes approximately once a month from November. Applications for our part-time programmes are considered throughout the year. We do not normally interview candidates. If we offer you a place, you will receive a letter from the Faculty Admissions Office, which will explain the offer and any conditions attached.

Visit www.henley.reading.ac.uk/rep to find out more.

We hope we have given you a good idea of what a postgraduate degree in Real Estate & Planning can offer. If you would like to know more about studying with us, simply visit our website www.henley.reading.ac.uk/rep

TAKE YOUR NEXT STEP
We look forward to welcoming you as a Real Estate & Planning postgraduate student
“Our programmes combine first-class research with cutting edge practical insights.”

CATHY HUGHES
Head of Real Estate & Planning

Postgraduate Masters programmes at Henley Business School
For more information, please contact:

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Henley Business School
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RG6 6UD
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www.henley.reading.ac.uk/rep

This brochure is correct at the time of going to print (July 2016). Henley Business School reserves the right to amend any aspects of this information. For the latest information please see our website.